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## Should Keynes Have a Seat at the G20 Table?

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*If the leaders of the G20 nations and the International Monetary Fund are to be believed, activist fiscal policy is essential to save the global economy from an even deeper and more protracted downturn. In this context, it is not surprising that many commentators, including Prime Minister Kevin Rudd in his recent essay for The Monthly, should turn to the work of John Maynard Keynes for inspiration. For they will find very little support for activist fiscal policy in contemporary, mainstream economic thought.*

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